

CITY OF FRISCO TEXAS



MONTHLY FINANCIAL REPORTS

FOR THE MONTH OF

APRIL 2010

PRESENTED TO COUNCIL May 18, 2010



FINANCIAL SERVICES DEPARTMENT

Staff Report

To: Honorable Mayor Maso and the Frisco City Council

Thru: George Purefoy, City Manager
Nell Lange, Assistant City Manager

From: Anita Cothran, Finance Director
Danny Collier, Assistant Finance Director

Date: May 10, 2010

Re: Monthly Report for April 2010

Financial Report Summary:

The Budget Summary Report provides financial information for the month of April 2010 for the operating funds, with comparative numbers for April 2009.

Comparative Data: The General Fund revenues collected through April 30, 2010 of \$56,938,733 represent 76% of the approved budget. Total expenditures are 53% of the budget at \$40,690,708. Overall fund performance reflects revenues exceeding expenditures by \$16,248,025 year to date.

The Utility Fund revenues collected of \$23,588,183 are 55% of the approved budget. The total percentage of expenses to budget is 63% for FY 2010, compared to 62% for FY 2009. The overall fund performance reflects expenses exceeding revenues by \$4,599,770 year to date.

Stormwater Utility Fee Operating Fund revenues total \$737,979 or 54% of the approved budget year to date with expenses of \$279,035 as of 4/30/2010.

The Environmental Services Fund revenue collections of \$5,160,918 are 55% of the approved budget, while spending levels reflect 55% of the budget expended. The overall fund performance reflects expenses over revenues of \$92,637 year to date.

The Hotel Motel Fund revenues are \$1,200,586 or 43% of the budget. Expenditures are \$2,220,134 or 84% of the budget. Expenditures include the February debt payment for the Convention Center, while revenues are for six months only due to the timing of hotel tax payments being due the 20th of the next month.

Financial Report Analysis: Financial schedules are provided for your review; one provides department totals, the other schedule provides detail at the division level.

General Fund: Property tax collections are strong with 96% collected at April 30. Sales tax collections are down year to date on the accrual basis by 1.72%, but continuing our positive trend, April collections were 2.71% higher than April 2009. This is our third month of positive trend after ten months of decline for this unpredictable major revenue source in the general fund. Building permit fees reflect a 30% increase over FY 2009 collections year to date. EMS ambulance billing revenue is down year to date due to several factors including the extra fees we were billing for the McKinney contract last year. Fee increases for EMS were put into place in February. Recreation fee revenue is down 11% year to date. Interest income is down due to the current short term rates. General fund expenditures, at 53% of the current approved budget, are up 9% over the prior year expenditures. Timing of payrolls during FY 2010 (16) compared to FY 2009 (15) account for most of this increase.

Utility Fund: Water sale revenues are down 4% through April with total water fund revenues 19% more than FY 2009 at this point in time. The major increases are attributed to non-departmental revenues including debt contributions and The Colony settlement payment. Expenses reflect a 6% increase for the entire fund over FY 2009 expenses which includes the payments to NTMWD and the three payperiod month. Fund performance will depend on the weather this summer.

Investment Report Summary @ 4/30/2010

Texpool Investment Pool	\$ 33,440,254
TexStar Investment Pool	77,757,065
Certificates of Deposit	28,000,000
Investments	<u>118,650,000</u>
Total City Portfolio	<u>\$257,847,319</u>
Texpool Yield	0.1662%
TexStar Yield	0.1721%
Investment Portfolio Yield	0.8070%

Budget Award

We have included a press release that we received in March announcing that the City of Frisco Budget Office has received the Government Finance Officer Association's Distinguished Budget Presentation Award for the FY 2010 Annual Program of Services. This award is a significant accomplishment for our ACM-Nell Lange and our Budget Manager-Jennifer Hundt. The press release details the requirements of the program and many enhancements have been made to the City's document over the years to qualify for this award. This is the second year that we have applied for and received this national award. Plans are to continue improving this document as a policy document, financial plan, operations guide and a communications device. Ms. Lange will be presenting the award to the Mayor at the Council meeting.

Finance Division:

Volume indicators for the Finance division are provided below:

	April 2010	YTD 2010	April 2009	YTD 2009	YTD % Change
AP checks issued	1,323	8,678	1,738	10,003	-13.25%
Payroll checks issued	2,816	15,879	1,852	14,744	1.82%
Payroll changes processed	382	4,342	890	3,819	13.69%
Journal Vouchers	109	645	103	719	-10.29%
NSF Checks processed	33	222	35	304	-26.97%

Purchasing/Administrative Services Department:

Purchasing Division staff awarded bids/purchase orders over \$25,000 as follows:

- Paradigm Traffic Systems, Inc. for six - (6) traffic signal video detection systems
- Star Community Newspaper for the publication of Frisco Focal Point
- Book Wholesalers Incorporated, for the purchase of Library materials
- Award of bid#1002-034, annual contract for landscape maintenance services
- Approval of an agreement with American Traffic Solutions for management of photographic red light enforcement within the City of Frisco

Statistics for the month are provided in the table below:

	April 2010	YTD FY 10	April 2009	YTD FY 09	Monthly % Change	YTD % Change
Purchase orders > \$500	123	934	98	860	+20%	+8%
DPO < \$500	431	3,162	428	2,710	+1%	+14%
Contract Postal Unit						
Stamps sold	\$ 3,930	\$31,483	\$3,682	\$21,791	+6%	+31%
Metered Mail	\$ 3,097	\$25,117	\$2,183	\$14,644	+30%	+42%
Total	\$7,027	\$56,600	\$5,865	\$36,435	+17%	+36%
Toll tags Issued	102	507	64	373	+37%	+36%

Revenue Collections Division:

The Property Tax Collection Report for April, prepared by the County Tax Collector/Assessor is attached. Utility Billing activity for the month is provided below:

	April 2010	April 2009	YTD % Change
Customers/accounts	38,810	37,615	3.2%
# new meter sets	146	75	1.0%
# new customers	264	239	10.5%
# disconnects/month	265	225	17.8%
# move in/out readings	305	254	20.1%
# of on-line payments	3,500	2,699	29.7%
On-line payments	\$318,375	\$247,532	28.6%
*% customers paying on-line	9.6 %	7.5%	N/A
**% payments made on-line	9.0 %	7.3%	N/A
# of bank draft payments	3,629	3,266	11.1%
Bank draft payments	\$284,809	\$235,234	21.1%
<p>* Total payments processed were 36,427 and 3,500 were online payments. ** Total payments received were \$3,525,346 and \$318,375 were online payments.</p>			

Sales Tax Grants:

During the first quarter of FY 2010 we reimbursed grants to participants in our Retail Development Agreements which utilize Section 380 of the Texas Local Government Code in order to stimulate commercial activity within Frisco. We now have five separate retail development agreements, with Target Corporation, Briar Ridge Partners, LP (Centre at Preston Ridge), General Growth Properties (Stonebriar Centre Mall), IKEA Dallas, LP and REP ELD Realty, LLC (Wal-Mart FM423).

The total taxable sales, as reported to the Comptroller, for the five retail developments in the 1st quarter of fiscal year 2010 was \$204,120,427 and \$170,697,189 for the same period in 2009. This is a 19.58% increase in taxable sales. The grants paid to the retail developers from the City, the Economic Development Corporation, and the Community Development Corporation for the 1st quarter of fiscal year 2010 were \$621,215, \$323,171, and \$323,171 respectively, for a total of \$1,267,557.

Municipal Court Activity:

The court processed 1,813 new citations for the month of April. Of these, 93% were for traffic violation, 1% was for city ordinance violations, and 6% were for other class C misdemeanor charges. There were 23 Teen Court referrals for the month of April.

Statistics for the month:

Work Flow Performance Measures	FY 2009 Revised	FY 2010 April	FY 2010 YTD
Annual Cases Filed	21,112	1,813	12,332
Annual Cases Closed	22,482	1,701	13,194
Annual Warrants Issued and Cleared	7,033 / 5,779	779 / 344	3,344 / 3,546
Juvenile Cases Filed	997	86	567
% of Juvenile Cases Referred to Teen Court*	14%	27%	21%
Revenue Performance Measures	FY 2009 Revised	FY 2010 April	FY 2010 YTD
Total New Bench Fines Levied**	\$5,337,703	\$439,769	\$3,212,427
% of Levied Bench Fines Collected	68%	64%	63%
Total Revenues Collected	\$3,650,218	\$283,626	\$2,019,619
City General Fund Revenues	\$2,163,821	\$152,616	\$1,136,343
Expenditures	\$1,227,243	\$130,630	\$694,984
Total Revenue Per Case	\$162	\$166	\$153
Total General Fund Revenue Per Case	\$96	\$89	\$86
Court Processing Cost per Case	\$58	\$72	\$56
City Net Per Case	\$38	\$17	\$30
General Fund Revenues Less Expenditures	\$936,578	\$21,986	\$441,359
% Processed By Web and Phone	17%	16%	19%
% Processed By Mail	9%	13%	9%
% Processed At Municipal Court	74%	71%	72%
* Percentage of Cases Eligible for Teen Court			
**Total New Bench Fines Levied are the set fines when a case is filed. Disposition of a case may result in dismissal or a lower fine and cost being paid.			

Supporting Documents:

Budget Summary – April 2010
Sales Tax Revenue Report
Sales Tax Comparison Report – Top 20 Cities
Property Tax Collection Report – March 2010
First Southwest Asset Management Report
Arts of Frisco 1st Quarter Report

If we can be of further assistance, please contact us at (972) 292-5512 dcollier@friscotexas.gov or (972) 292-5510 acothran@friscotexas.gov.

Staff providing information for this report:

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Matthew Freeman, Court Administrator, 972-292-5560, mfreeman@friscotexas.gov

Budget Summary for April
Fiscal Year 2010
(Compare to 58.33%)

	Approved FY 2010 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2009 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 09/10
Gen Fund Rev											
Property Tax	34,753,152	269,491	1%	33,225,500	96%	31,507,819	408,705	1%	30,465,191	97%	9%
Sales Tax	19,446,750	1,266,788	7%	10,914,149	56%	18,753,757	1,232,115	7%	11,356,555	61%	-4%
Beverage Tax	377,613	101,528	27%	192,450	51%	413,918	92,927	22%	186,124	45%	3%
Franchise Tax	6,432,306	-20,218	0%	3,643,609	57%	6,984,008	6,665	0%	3,962,361	57%	-8%
P & Z Fees	90,000	7,174	8%	37,523	42%	75,274	4,606	6%	41,722	55%	-10%
Bldg Permits/Fees	3,210,000	475,235	15%	2,582,593	80%	3,563,507	269,960	8%	1,989,173	56%	30%
Fire & Amb Fees	1,547,300	105,951	7%	789,452	51%	1,701,899	253,819	15%	984,377	58%	-20%
Misc Fees/Charges	704,994	71,106	10%	574,241	81%	1,038,239	90,938	9%	562,739	54%	2%
Court Fines	2,118,202	183,398	9%	1,223,014	58%	2,322,781	139,694	6%	1,248,205	54%	-2%
Parks & Recreation	3,567,750	245,979	7%	2,272,763	64%	4,024,128	256,287	6%	2,561,014	64%	-11%
Library	54,520	13,712	25%	99,798	183%	147,432	24,527	17%	97,811	66%	2%
Police Fees	949,313	23,723	2%	527,922	56%	1,042,762	41,295	4%	540,888	52%	-2%
Interest	555,500	25,681	5%	123,937	22%	599,354	36,107	6%	363,569	61%	-66%
Non-departmental	1,391,320	4,271	0%	731,782	53%	684,877	11,688	2%	35,571	5%	1957%
Total	75,198,720	2,773,819	4%	56,938,733	76%	72,859,755	2,869,333	4%	54,395,300	75%	5%

Gen Fund Exp											
Administration	3,057,184	374,716	12%	1,838,048	60%	3,157,787	239,018	8%	1,516,812	48%	21%
Financial Services	7,343,613	322,932	4%	3,665,870	50%	6,700,229	368,505	5%	3,710,888	55%	-1%
Police	17,674,975	1,880,959	11%	9,803,773	55%	16,722,054	1,220,428	7%	8,858,063	53%	11%
Fire	16,549,398	1,867,732	11%	9,261,086	56%	15,986,514	1,164,368	7%	8,096,301	51%	14%
Public Works	4,801,481	418,859	9%	2,351,778	49%	4,366,150	328,595	8%	2,394,871	55%	-2%
Human Resources	970,098	80,894	8%	433,927	45%	872,955	60,115	7%	427,446	49%	2%
Administrative Serv	4,646,722	322,603	7%	2,499,593	54%	4,338,460	222,472	5%	2,495,392	58%	0%
Library	3,124,591	311,976	10%	1,635,460	52%	2,695,423	201,747	7%	1,414,065	52%	16%
IT Serv	1,463,383	104,748	7%	669,412	46%	1,236,383	100,220	8%	579,666	47%	15%
Parks & Recreation	9,109,715	839,223	9%	4,695,407	52%	9,249,225	600,805	6%	4,189,400	45%	12%
Engineering Serv	1,867,181	188,407	10%	797,806	43%	1,501,938	114,028	8%	704,136	47%	13%
Development Serv	5,088,307	529,320	10%	2,774,480	55%	4,848,243	344,501	7%	2,570,626	53%	8%
Non-departmental	382,250	35,832	9%	264,068	69%	160,825	48,276	30%	250,139	156%	6%
Total	76,078,898	7,278,201	10%	40,690,708	53%	71,836,186	5,013,078	7%	37,207,805	52%	9%
Rev-Exp	(880,178)	(4,504,382)		16,248,025		1,023,569	(2,143,745)		17,187,495		

Budget Summary for April
Fiscal Year 2010
(Compare to 58.33%)

	Approved FY 2010 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2009 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 09/10
Utility Rev											
Water	27,904,635	1,660,020	6%	11,170,167	40%	25,833,701	1,474,495	6%	11,626,928	45%	-4%
Sewer	12,354,139	1,073,059	9%	7,612,385	62%	11,643,014	898,368	8%	6,335,337	54%	20%
Const Inspect Fees	406,000	40,529	10%	167,210	41%	232,598	16,227	7%	199,055	86%	-16%
Interest	110,000	12,967	12%	35,206	32%	120,947	7,267	6%	72,737	60%	-52%
Misc	1,822,137	1,817,325	100%	4,603,215	253%	1,686,705	10,860	1%	1,571,623	93%	193%
Total	42,596,911	4,603,900	11%	23,588,183	55%	39,516,965	2,407,217	6%	19,805,680	50%	19%

Utility Exp											
IT Serv - GIS	1,497,983	191,594	13%	862,721	58%	1,465,324	145,737	10%	843,329	58%	2%
Financial Serv - UB	963,382	87,391	9%	482,680	50%	861,742	72,739	8%	498,564	58%	-3%
Public Works	29,013,536	2,543,493	9%	17,211,485	59%	26,296,725	2,181,756	8%	16,000,854	61%	8%
Development Serv	187,814	12,317	7%	68,861	37%	154,336	11,221	7%	83,020	54%	-17%
Engineering Serv	2,610,984	256,387	10%	1,475,389	57%	2,710,796	193,576	8%	1,361,924	50%	8%
Non-departmental	10,648,216	0	0%	8,086,817	76%	11,061,299	644	0%	7,745,445	70%	4%
Total	44,921,915	3,091,182	7%	28,187,953	63%	42,550,222	2,605,673	6%	26,533,136	62%	6%
Rev-Exp	(2,325,004)	1,512,718		(4,599,770)		(3,033,257)	(198,456)		(6,727,456)		

Utility Stormwater											
Revenue	1,359,522	106,242	8%	737,979	54%	0	0	0%	0	0%	100%
Expenses	760,525	6,748	1%	279,035	37%	0	0	0%	0	0%	100%
Rev-Exp	598,997	99,494		458,944			0		0		

Environmental											
Revenue	9,383,730	766,272	8%	5,160,918	55%	9,118,144	695,197	8%	5,368,217	59%	-4%
Expenses	9,587,799	756,472	8%	5,253,555	55%	8,334,173	713,620	9%	4,877,205	59%	8%
Rev-Exp	(204,069)	9,800		(92,637)		783,971	(18,423)		491,012		

Hotel/Motel											
Revenue	2,783,900	239,475	9%	1,200,586	43%	2,614,052	196,032	7%	1,149,371	44%	4%
Expenses	2,658,645	101,461	4%	2,220,134	84%	2,694,889	69,401	3%	2,235,397	83%	-1%
Rev-Exp	125,255	138,014		(1,019,548)		(80,837)	126,631		(1,086,026)		

Budget Summary for April
Fiscal Year 2010
(Compare to 58.33%)

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Gen Fund Rev											
Property Tax	34,753,152	269,491	1%	33,225,500	96%	31,507,819	408,705	1%	30,465,191	97%	9%
Sales Tax	19,446,750	1,266,788	7%	10,914,149	56%	18,753,757	1,232,115	7%	11,356,555	61%	-4%
Beverage Tax	377,613	101,528	27%	192,450	51%	413,918	92,927	22%	186,124	45%	3%
Franchise Tax	6,432,306	(20,218)	0%	3,643,609	57%	6,984,008	6,665	0%	3,962,361	57%	-8%
P & Z Fees	90,000	7,174	8%	37,523	42%	75,274	4,606	6%	41,722	55%	-10%
Bldg Permits/Fees	3,210,000	475,235	15%	2,582,593	80%	3,563,507	269,960	8%	1,989,173	56%	30%
Fire & Amb Fees	1,547,300	105,951	7%	789,452	51%	1,701,899	253,819	15%	984,377	58%	-20%
Misc Fees/Charges	704,994	71,106	10%	574,241	81%	1,038,239	90,938	9%	562,739	54%	2%
Court Fines	2,118,202	183,398	9%	1,223,014	58%	2,322,781	139,694	6%	1,248,205	54%	-2%
Parks & Recreation	3,567,750	245,979	7%	2,272,763	64%	4,024,128	256,287	6%	2,561,014	64%	-11%
Library	54,520	13,712	25%	99,798	183%	147,432	24,527	17%	97,811	66%	2%
Police Fees	949,313	23,723	2%	527,922	56%	1,042,762	41,295	4%	540,888	52%	-2%
Interest	555,500	25,681	5%	123,937	22%	599,354	36,107	6%	363,569	61%	-66%
Non-departmental	1,391,320	4,271	0%	731,782	53%	684,877	11,688	2%	35,571	5%	1957%
Total	75,198,720	2,773,819	4%	56,938,733	76%	72,859,755	2,869,333	4%	54,395,300	75%	5%
Gen Fund Exp											
Administration	1,708,680	237,061	14%	1,112,097	65%	1,961,377	146,793	7%	932,735	48%	19%
PIO	646,177	58,686	9%	327,181	51%	584,983	43,363	7%	285,336	49%	15%
City Secretary	316,043	34,466	11%	193,804	61%	275,748	20,168	7%	127,054	46%	53%
City Council	191,169	28,709	15%	129,481	68%	199,606	15,978	8%	106,025	53%	22%
Records Mgmt	195,115	15,794	8%	75,485	39%	136,073	12,716	9%	65,662	48%	15%
Fin-Administration	535,569	59,487	11%	302,190	56%	542,857	51,378	9%	284,244	52%	6%
Fin-Finance	1,218,175	96,274	8%	711,106	58%	1,128,112	81,123	7%	667,668	59%	7%
Fin-Rev Collections	794,535	20,171	3%	422,758	53%	743,967	15,272	2%	361,001	49%	17%
Fin-Court	1,334,609	130,630	10%	694,984	52%	1,227,274	107,093	9%	664,888	54%	5%
Fin-Sales Tax Grant	3,460,725	16,370	0%	1,534,832	44%	3,058,019	113,639	4%	1,733,087	57%	-11%
Pol-Admin	951,029	93,971	10%	466,129	49%	895,797	74,191	8%	492,111	55%	-5%
Pol-Services	7,162,246	721,022	10%	4,036,162	56%	6,745,023	476,946	7%	3,635,364	54%	11%
Pol-Operations	9,561,700	1,065,966	11%	5,301,482	55%	9,081,234	669,291	7%	4,730,588	52%	12%
Fire-Admin	895,099	96,909	11%	474,371	53%	850,143	59,762	7%	460,374	54%	3%
Fire-Suppression	15,068,131	1,735,979	12%	8,492,052	56%	14,636,067	1,076,800	7%	7,365,652	50%	15%
Fire-EMS	586,168	34,844	6%	294,663	50%	500,304	27,806	6%	270,275	54%	9%
Public Works-Streets	2,851,580	263,569	9%	1,403,448	49%	2,584,228	191,941	7%	1,401,618	54%	0%
Public Works-Traffic	629,901	52,287	8%	318,188	51%	547,832	40,164	7%	324,162	59%	-2%
Public Works-Lighting	1,320,000	103,003	8%	630,142	48%	1,234,090	96,490	8%	669,091	54%	-6%
Human Resources	970,098	80,894	8%	433,927	45%	872,955	60,115	7%	427,446	49%	2%
Admin-Purchasing	262,950	34,157	13%	157,803	60%	250,154	19,233	8%	132,689	53%	19%
Admin -Support Serv	2,058,582	97,309	5%	1,221,543	59%	1,814,315	38,730	2%	1,242,014	68%	-2%
Admin-Build Serv	1,705,972	130,841	8%	809,904	47%	1,685,838	118,238	7%	801,217	48%	1%
Admin-Fleet	619,218	60,296	10%	310,343	50%	588,153	46,271	8%	319,472	54%	-3%
IT Serv	1,463,383	104,748	7%	669,412	46%	1,236,383	100,220	8%	579,666	47%	15%
Library	3,124,591	311,976	10%	1,635,460	52%	2,695,423	201,747	7%	1,414,065	52%	16%
Parks-Admin	433,708	41,512	10%	215,322	50%	426,739	33,237	8%	223,356	52%	-4%
Parks	3,396,774	363,620	11%	2,016,404	59%	3,869,945	226,308	6%	1,585,621	41%	27%
Parks-Recreation	4,696,965	386,070	8%	2,202,731	47%	4,434,351	302,151	7%	2,105,663	47%	5%
Parks-Median	291,257	25,989	9%	132,185	45%	272,727	19,505	7%	138,554	51%	-5%
Parks-CIP Planning	291,011	22,032	8%	128,765	44%	245,463	19,604	8%	136,206	55%	-5%
ES-Signal Control	1,050,342	91,876	9%	423,376	40%	849,618	62,925	7%	418,339	49%	1%
ES-Transportation	816,839	96,531	12%	374,430	46%	652,320	51,103	8%	285,797	44%	31%
DS-Planning	1,460,987	165,806	11%	805,586	55%	1,505,063	106,852	7%	769,545	51%	5%
DS-Building Inspect	2,958,223	326,345	11%	1,641,090	55%	2,758,581	212,673	8%	1,500,980	54%	9%
DS-Animal Control	669,097	37,169	6%	327,804	49%	584,599	24,976	4%	300,101	51%	9%
Non-departmental	382,250	35,832	9%	264,068	69%	160,825	48,276	30%	250,139	156%	6%
Total	76,078,898	7,278,201	10%	40,690,708	53%	71,836,186	5,013,078	7%	37,207,805	52%	9%
Rev-Exp	(880,178)	(4,504,382)		16,248,025		1,023,569	(2,143,745)		17,187,495		

Budget Summary for April
Fiscal Year 2010
(Compare to 58.33%)

	Approved FY 2010 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2009 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 09/10
Utility Rev											
Water	27,904,635	1,660,020	6%	11,170,167	40%	25,833,701	1,474,495	6%	11,626,928	45%	-4%
Sewer	12,354,139	1,073,059	9%	7,612,385	62%	11,643,014	898,368	8%	6,335,337	54%	20%
Const Inspect Fees	406,000	40,529	10%	167,210	41%	232,598	16,227	7%	199,055	86%	-16%
Interest	110,000	12,967	12%	35,206	32%	120,947	7,267	6%	72,737	60%	-52%
Misc	1,822,137	1,817,325	100%	4,603,215	253%	1,686,705	10,860	1%	1,571,623	93%	193%
Total	42,596,911	4,603,900	11%	23,588,183	55%	39,516,965	2,407,217	6%	19,805,680	50%	19%

Utility Exp											
IT Serv	1,497,983	191,594	13%	862,721	58%	1,465,324	145,737	10%	843,329	58%	2%
Financial Serv-UB	963,382	87,391	9%	482,680	50%	861,742	72,739	8%	498,564	58%	-3%
Public Works-Adm	396,290	36,151	9%	208,319	53%	351,126	26,410	8%	166,393	47%	25%
Public Works-Water	14,915,683	1,292,809	9%	8,536,480	57%	13,844,544	1,157,051	8%	8,147,414	59%	5%
Public Works-Sewer	11,310,308	956,354	8%	7,357,818	65%	9,741,541	834,946	9%	6,606,757	68%	11%
Public Works-Meters	1,612,484	185,309	11%	727,908	45%	1,698,896	114,171	7%	732,517	43%	-1%
Public Works-ROW Ins	778,771	72,870	9%	380,960	49%	660,618	49,178	7%	347,773	53%	10%
DS-Bldg Insp Supp	187,814	12,317	7%	68,861	37%	154,336	11,221	7%	83,020	54%	-17%
ES-Admin	476,705	45,293	10%	279,207	59%	483,719	36,215	7%	235,445	49%	19%
ES-Construct Insp	837,827	84,059	10%	487,495	58%	845,465	69,767	8%	422,990	50%	15%
ES-Engineering	1,296,452	127,035	10%	708,687	55%	1,381,612	87,594	6%	703,489	51%	1%
Non Departmental	10,648,216	0	0%	8,086,817	76%	11,061,299	644	0%	7,745,445	70%	4%
Total	44,921,915	3,091,182	7%	28,187,953	63%	42,550,222	2,605,673	6%	26,533,136	62%	6%
Rev-Exp	(2,325,004)	1,512,718		(4,599,770)		(3,033,257)	(198,456)		(6,727,456)		

Utility Stormwater											
Revenues	1,359,522	106,242	8%	737,979	54%	0	0	NA	0	0%	100%
Expenses	760,525	6,748	1%	279,035	37%	0	0	NA	0	0%	100%
Rev-Exp	598,997	99,494		458,944		0	0		0		

Environmental											
Revenues	9,383,730	766,272	8%	5,160,918	55%	9,118,144	695,197	8%	5,368,217	59%	-4%
Expenses	9,587,799	756,472	8%	5,253,555	55%	8,334,173	713,620	9%	4,877,205	59%	8%
Rev-Exp	(204,069)	9,800		(92,637)		783,971	-18,423		491,012		

Hotel/Motel											
Revenues	2,783,900	239,475	9%	1,200,586	43%	2,614,052	196,032	7%	1,149,371	44%	4%
Expenses	2,658,645	101,461	4%	2,220,134	84%	2,694,889	69,401	3%	2,235,397	83%	-1%
Rev-Exp	125,255	138,014		(1,019,548)		(80,837)	126,631		(1,086,026)		

City of Frisco
Sales Tax Revenue Analysis

Fiscal Year Tracking - Cash Basis (Monthly)

<u>Month Received</u>	<u>Monthly Receipts FY 2010</u>	<u>% Change Over Same Month Prior Year</u>	<u>FY 2009-10 Year to Date Total</u>	<u>FY 2009-10 Year to Date % Change</u>	<u>Monthly Receipts FY 2009</u>	<u>% Change Over Same Month Prior Year</u>	<u>FY 2008-09 Year to Date Total</u>	<u>FY 2008-09 Year to Date % Change</u>
Oct	2,799,593	-12.06%	2,799,593	-12.06%	3,183,611	6.19%	3,183,611	6.19%
Nov	3,426,965	-8.02%	6,226,558	-9.88%	3,725,947	2.74%	6,909,558	4.30%
Dec	2,768,760	-11.59%	8,995,318	-10.42%	3,131,879	7.54%	10,041,437	5.29%
Jan	2,875,128	-3.75%	11,870,446	-8.89%	2,987,201	-0.03%	13,028,638	4.02%
Feb	4,714,152	2.40%	16,584,598	-5.94%	4,603,842	-2.66%	17,632,480	2.19%
Mar	2,710,124	0.92%	19,294,722	-5.04%	2,685,461	-0.08%	20,317,941	1.89%
April	2,533,577	2.71%	21,828,298	-4.20%	2,466,829	-7.88%	22,784,770	0.73%
May	-	0.00%	-	0.00%	3,444,372	-7.70%	26,229,142	-0.46%
Jun	-	0.00%	-	0.00%	2,764,676	-3.24%	28,993,818	-0.74%
Jul	-	0.00%	-	0.00%	2,686,848	-11.26%	31,680,666	-1.72%
Aug	-	0.00%	-	0.00%	3,688,400	-5.04%	35,369,066	-2.08%
Sept	-	0.00%	-	0.00%	2,910,104	-8.60%	38,279,170	-2.61%
Grand Total	21,828,298				22,784,770			
General Fund	10,914,149				11,392,385			
EDC/CDC	5,457,075				5,696,192			

City of Frisco
Sales Tax Revenue Analysis

Fiscal Year Tracking - Accrual Basis

<u>Month Received</u>	<u>Monthly Receipts FY 2010</u>	<u>% Change Over Same Month Prior Year</u>	<u>FY 2009-10 Year to Date Total</u>	<u>% Change YTD 09-10</u>	<u>Monthly Receipts FY 2009</u>	<u>% Change Over Same Month Prior Year</u>	<u>FY 2008-09 Year to Date Total</u>	<u>% Change YTD 08-09</u>
	FY 10				FY 09			
Dec	2,768,760	-11.59%	2,768,760	-11.59%	3,131,879	7.54%	3,131,879	7.54%
Jan	2,875,128	-3.75%	5,643,888	-7.77%	2,987,201	-0.03%	6,119,080	3.71%
Feb	4,714,152	2.40%	10,358,040	-3.40%	4,603,842	-2.66%	10,722,922	0.88%
Mar	2,710,124	0.92%	13,068,163	-2.54%	2,685,461	-0.08%	13,408,383	0.68%
Apr	2,533,577	2.71%	15,601,740	-1.72%	2,466,829	-7.88%	15,875,212	-0.75%
May	-	0.00%	-	0.00%	3,444,372	-7.70%	19,319,584	-2.07%
Jun	-	0.00%	-	0.00%	2,764,676	-3.24%	22,084,260	-2.21%
Jul	-	0.00%	-	0.00%	2,686,848	-11.26%	24,771,108	-3.28%
Aug	-	0.00%	-	0.00%	3,688,400	-5.04%	28,459,508	-3.51%
Sep	-	0.00%	-	0.00%	2,910,104	-8.60%	31,369,613	-4.01%
Oct	-	0.00%	-	0.00%	2,799,593	-12.06%	34,169,206	-4.72%
Nov	-	0.00%	-	0.00%	3,426,965	-8.02%	37,596,171	-5.04%
Grand Total	15,601,740				15,875,212			
General Fund	7,800,870				7,937,606			
EDC/CDC	3,900,435				3,968,803			

Allocation Comparison Summary Reports

Top 20 City Sales and Use Tax Comparison Summary - April 2010

City	This Period Net Payment	Prior Year Comparable Payment	% Change
1 Houston	32,360,773.27	35,118,306.08	-7.85%
2 San Antonio	14,394,282.72	14,604,260.21	-1.43%
3 Dallas	13,768,980.09	14,399,922.74	-4.38%
4 Austin	9,768,310.31	9,255,611.17	5.53%
5 Fort Worth	6,686,134.29	6,935,776.28	-3.59%
6 Arlington	5,552,593.00	5,465,008.49	1.60%
7 El Paso	5,031,520.36	4,605,074.99	9.26%
8 Corpus Christi	4,574,842.13	4,628,344.85	-1.15%
9 Round Rock	4,192,692.37	4,179,885.87	0.30%
10 Amarillo	3,970,751.16	3,991,622.33	-0.52%
11 McAllen	3,924,481.33	3,846,899.61	2.01%
12 Plano	3,885,200.51	3,793,997.60	2.40%
13 Lubbock	3,480,682.30	3,669,031.20	-5.13%
14 Irving	2,779,951.69	3,475,289.93	-20.00%
15 Sugar Land	2,568,983.67	2,664,169.10	-3.57%
16 Midland	2,557,461.81	2,562,416.29	-0.19%
17 Frisco	2,533,576.59	2,466,829.66	2.70%
18 Grand Prairie	2,438,005.80	2,685,920.77	-9.23%
19 Tyler	2,394,554.39	2,640,544.57	-9.31%
20 Mesquite	2,372,931.06	2,152,988.93	10.21%

Kenneth L. Maun
Tax Assessor Collector
Collin County
2300 Bloomdale Rd
P.O. Box 8046
McKinney, Texas 75070
972- 547-5020
Metro 424-1460 Ext.5020
Fax 972-547-5040

May 10, 2010

Mayor Maher Maso
City of Frisco
6101 Frisco Square Blvd
Frisco, Texas 75034

Dear Mayor Maso,

Enclosed is the Monthly Collection Report for:
The City of Frisco tax collections for the month were:
The Rollback Collections for the month were:

April 2010
\$569,846.45
\$5,459.94

Sincerely,

Kenneth L. Maun
Tax Assessor Collector

Attachment

cc: Elizabeth Corona, Assistant Tax Collector
George Purefoy, City Manager
Nell Lange, Assistant City Manager
Anita Cothran, Director of Financial Services (Rollback, Dist Summ, Detail Coll by Year, YTD Summary)

KM:ds

Kenneth L Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Monthly Collection Status Report
April 2010

City of Frisco #12

	Collections Month of April	Cumulative Total 10/1/09 thru 4/30/10	% of Collections
Current Tax Year Collections			
Base M&O	\$270,027.43	\$35,096,003.96	97.57%
Base I&S	209,435.20	27,220,768.15	
Late Rendition Penalty	686.25	9,202.39	
P&I M&O	31,108.10	114,743.28	
P&I I&S	22,047.48	82,845.00	
P&I I&S Bond			
Attorney Fee	1,848.58	2,853.03	
Subtotal	<u>\$535,153.04</u>	<u>\$62,526,415.81</u>	97.90%
Delinquent TaxYears Collections			
Base M&O	\$14,745.74	\$266,766.15	
Base I&S	13,203.02	241,108.60	
Late Rendition Penalty	76.59	244.61	
P&I M&O	4,538.39	59,408.01	
P&I I&S	3,978.25	51,682.57	
P&I I&S Bond			
Attorney Fee	4,844.99	76,426.97	
		0.00	
Subtotal	<u>\$41,386.98</u>	<u>\$695,636.91</u>	1.09%
Combined Current & Delinquent:			
Base M&O	\$284,773.17	\$35,362,770.11	
Base I&S	222,638.22	27,461,876.75	
Late Rendition Penalty	762.84	9,447.00	
P&I M&O	35,646.49	174,151.29	
P&I I&S	26,025.73	134,527.57	
P&I I&S Bond			
Attorney Fee	6,693.57	79,280.00	
		0.00	
Total Collections	<u>\$576,540.02</u>	<u>\$63,222,052.72</u>	98.99%
Original 2009 Tax Levy		<u>\$63,867,691.30</u>	100.00%

Kenneth L Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Cumulative Comparative Collection Status Report
April 2010

City of Frisco #12

	Collections thru April 2010	% Collections	Collections thru April 2009	% Collections *
Current Tax Year Collections				
Base M&O	\$62,316,772.11	97.57%	\$59,564,757.38	96.58%
Late Rendition Penalty	9,202.39			
P&I M&O	197,588.28		202,758.40	
Attorney Fee	2,853.03		2,905.33	
Subtotal	<u>\$62,526,415.81</u>	97.90%	<u>\$59,770,421.11</u>	96.91%
Delinquent Tax Years Collections				
Base M&O	\$507,874.75		\$813,864.47	
Late Rendition Penalty	244.61			
P&I M&O	111,090.58		98,027.49	
Attorney Fee	76,426.97		73,335.19	
	0.00		0.00	
Subtotal	<u>\$695,636.91</u>	1.09%	<u>\$985,227.15</u>	1.60%
Combined Current & Delinquent:				
Base M&O	\$62,824,646.86		\$60,378,621.85	
P&I M&O	308,678.86		300,785.89	
Late Rendition Penalty	9,447.00			
Attorney Fee	79,280.00		76,240.52	
	0.00			
Total Collections	<u><u>\$63,222,052.72</u></u>	98.99%	<u><u>\$60,755,648.26</u></u>	98.51%
Adjusted 2008 Tax Levy			<u><u>\$61,675,681.25</u></u>	100.00%
Original 2009 Tax Levy	<u><u>\$63,867,691.30</u></u>	100.00%		

Kenneth L. Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Levy Outstanding Status Report
April 2010

City of Frisco #12

	Current Tax Year	Delinquent Tax Years
Current Month:		
Tax Levy Remaining as of 3/31/10	\$2,848,640.76	\$533,350.91
Base M&O Collections	479,462.63	27,948.76
Supplement/Adjustments	-23,050.28	-258.99
Write-off	0.00	0.00
Remaining Levy as of 4/30/10	<u>\$2,346,127.85</u>	<u>\$505,143.16</u>
Cumulative (From 10/01/09 thru 4/30/10)		
Original 2009 Tax Levy (as of 10/01/09)	\$63,867,691.30	\$912,296.59
Base M&O Collections	62,316,772.11	507,874.75
Supplement/Adjustments	795,208.66	100,721.32
Write-off	0.00	0.00
Remaining Levy as of 4/30/10	<u>\$2,346,127.85</u>	<u>\$505,143.16</u>

Kenneth L Maun
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Monthly Distribution Report
April 2010

City of Frisco #12

	Distribution Month of April	Distribution 10/1/09 thru 4/30/10
Weekly Remittances:		
Week Ending 4/1/10	\$86,941.16	\$12,686,836.67
Week Ending 4/9/10	118,190.59	\$6,180,112.09
Week Ending 4/16/10	80,639.03	\$6,883,012.89
Week Ending 4/23/10	119,968.21	\$26,328,932.34
Week Ending 4/30/10	164,069.31	\$11,063,406.28
Total Weekly Remittances	<u>\$569,808.30</u>	<u>\$63,142,300.27</u>
Overpayment from Prior Month	\$0.00	\$0.00
Manual Adjustment Refund	\$0.00	\$0.00
Commission Paid Delinquent Attorney	6,693.57	\$79,280.00
Entity Collection Fee	\$0.00	\$0.00
Judgement Interest	0.00	\$0.00
5% CAD Rendition Penalty	38.15	\$472.45
Total Disbursements	<u><u>\$576,540.02</u></u>	<u><u>\$63,222,052.72</u></u>
Carryover to Next Month	\$0.00	\$0.00

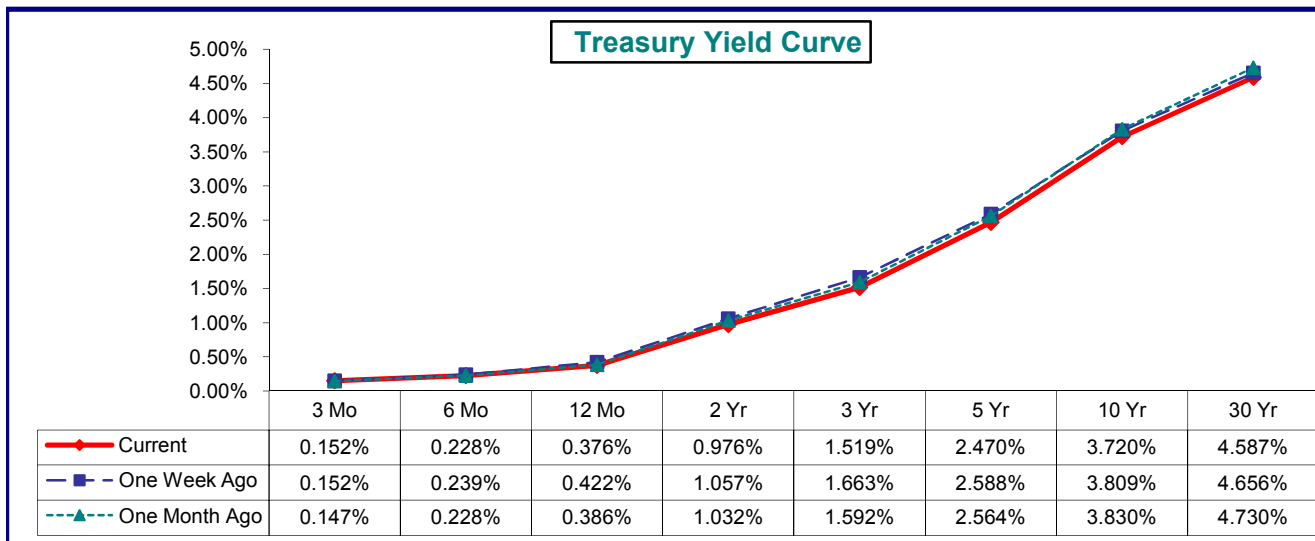
Relative Value Report

Today's Date: 30-Apr-10
Settlement Date: 3-May-10

DISCLAIMER: Securities listed here represent the best market offers as of early morning on this date. All information is subject to change at any time without notice. This report is intended for informational purposes only, and is in no way a solicitation or offer to sell any securities or services. This information has been obtained from sources believed to be reliable, but we do not warrant or guarantee the accuracy or timeliness of this information. There are no warranties, expressed or implied, as to accuracy, completeness, or results obtained from this information.

MATURITY DATE	SECURITY TYPE	DISCOUNT/ SPREAD	YIELD
Agency Discount Notes			
28-May-10	FHLB	0.150%	0.152%
30-Jun-10	FHLB	0.165%	0.167%
30-Jul-10	FHLB	0.190%	0.193%
12-Aug-10	FHLMC	0.180%	0.183%
29-Sep-10	FHLMC	0.220%	0.223%
27-Oct-10	FNMA	0.280%	0.284%
24-Nov-10	FNMA	0.280%	0.284%
17-Dec-10	FHLMC	0.310%	0.315%
25-Jan-11	FNMA	0.330%	0.335%
28-Feb-11	FNMA	0.390%	0.396%
28-Mar-11	FNMA	0.440%	0.447%
21-Apr-11	FNMA	0.480%	0.488%
Representative Certificates of Deposit*			
2-Aug-10	Collateralized Bank CD - 3 Month		0.080%
30-Oct-10	Collateralized Bank CD - 6 Month		0.120%
28-Jan-11	Collateralized Bank CD - 9 Month		0.240%
3-May-11	Collateralized Bank CD - 12 Month		0.330%
30-Oct-11	Collateralized Bank CD - 18 Month		0.790%
2-May-12	Collateralized Bank CD - 24 Month		1.290%
*Intended to provide a snapshot of weekly CD rates. Please contact the bank of your choice for more information.			
Agency Bullets (Non-Callable)			
28-Apr-11	FNMA 1.375	-46.5	0.511%
27-Jul-11	FHLB 1.625	-39.5	0.581%
15-Oct-11	FNMA 5.00	-26.5	0.711%
9-Jan-12	FNMA 2.00	-6.5	0.911%
20-Apr-12	FNMA 1.875	+7.5	1.051%
29-Oct-12	FHLB 1.40	+42.0	1.396%
11-Apr-13	FHLMC 1.72***	+15.0	1.669%
*** Spread versus 3-Year Treasury (All others vs 2-Year)			

Investment Pool Yields:		TexPool	TexSTAR
Previous Day:		0.1507%	0.1588%
7 Day Moving Avg:		0.1571%	0.1643%
Agency Discount Note Yields			
	Current	Week Ago	Month Ago
1 Mo	0.152%	0.157%	0.051%
2 Mo	0.167%	0.172%	0.081%
3 Mo	0.193%	0.188%	0.172%
6 Mo	0.284%	0.284%	0.284%
9 Mo	0.335%	0.335%	0.335%
12 Mo	0.488%	0.458%	0.488%
Representative CD Rates			
	Current	Week Ago	Month Ago
3 Mo	0.080%	0.080%	0.080%
6 Mo	0.120%	0.260%	0.260%
9 Mo	0.240%	0.270%	0.270%
12 Mo	0.330%	0.410%	0.400%
18 Mo	0.790%	0.760%	0.760%
24 Mo	1.290%	1.270%	1.310%
Agency Bullet Yields			
	Current	Week Ago	Month Ago
1 Yr	0.511%	0.537%	0.482%
1.5 Yr	0.711%	0.837%	0.802%
2 Yr	1.051%	1.177%	1.152%
2.5 Yr	1.396%	1.507%	1.422%
3 Yr	1.669%	1.803%	1.712%





FIRST QUARTER REPORT

**Property Use By Frisco Association For The Arts
6827 Main Street, Frisco, TX
March 30, 2010**

In compliance with the original lease agreement signed on December 12, 2006, between Landlord, George Purefoy, representative for the City of Frisco, and the Tenant, Maher Maso, representative of Frisco Association for the Arts, please allow this report to meet the requirement in said lease as listed in Article Six: Use of Demised Premises.

Groups Using Space During First Quarter:

Visual Arts Guild of Frisco
Word of Mouth Productions
Main Street Merchants Association
Frisco Area Children's Theatre
Frisco Jazz Band
Frisco Association for the Arts
Frisco Jazz Combo Society

Additional Groups/Businesses:

None

Events During First Quarter 2010:

Board Meetings
Theatre Rehearsals
Band Rehearsals
Auditions
Theatre Classes
Exhibits
Receptions
Performances—"Noah and the Ark"
Valentine Event----Café Amore
Luncheon

Total Hours Used/Value During First Quarter 2010:
Use of the Demised Premises:

93 events were held during the first quarter of 2010
258 Hours plus two art exhibits
Value: \$10,804.00

258 hrs. X \$38.00 hr. = \$9,804.00 + 2 exhibits @ \$500.00 each

Number of Persons/Home Towns Visiting Facility During First Quarter 2010:

Approximately 1,356 visitors from Frisco, McKinney, Prosper, Celina, Allen, Little Elm, Richardson, Denton, Dallas, Plano, Oak Point, Melissa, and Lewisville.

Goal 1: To Enhance Development Opportunities for the Arts Organizations Who Use The Space.

- Organizations which have no space of their own used the facility for board meetings and planning meetings.
- Organizations held classes, rehearsals, exhibits, and performances without incurring space rental expense, thus increasing their visibility and name recognition as well as providing opportunities for residents to expand their knowledge and enjoyment of the arts.

Goal 2: To Enhance Revitalization Efforts in the Historic Downtown.

- Events and performances brought participants and attendees from both Frisco and the surrounding area to historic downtown.
- Main Street Merchant meetings facilitate and encourage ideas to bring patrons to historic downtown.

Goal 3: To Enhance Arts and Educational Opportunities for Low-Income Residents of Frisco:

- All art exhibits, auditions, and rehearsals are free and open to the public.
- Many classes and performances offered options for low income families.

Projected Events for Next Quarter:

Scheduling is heavy through July 2010.

Issues and Concerns of FAA:

There are some repair issues with leaks of the men's toilet and water heater. The City was recently notified through Judy Eguez.